

**THE TOWNSHIP OF SOUTH ORANGE VILLAGE**

ORDINANCE #2023-18

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of South Orange Village, in the County of Essex, State of New Jersey, on December 11, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held virtually utilizing the Cisco WebEx Audio/Video System in the Village on December 26, 2023 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The Board of Trustees may adjourn the public hearing of this Ordinance to a date after December 26, 2023 without any further notice. The summary of the terms of such bond ordinance follows:

**Title: BOND ORDINANCE PROVIDING FOR RESTORATION OF THE SOUTH ORANGE COMMUNITY POOL IN AND BY THE TOWNSHIP OF SOUTH ORANGE VILLAGE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE VILLAGE TO FINANCE PART OF THE COST THEREOF**

**Purpose(s):** Restoration of the South Orange Community Pool, including all work and materials necessary therefor and incidental thereto.

**Appropriation:** \$2,000,000

**Bonds/Notes Authorized:** \$1,900,000

**Grants (if any) Appropriated:** \$0

**Section 20 Costs:** \$200,000

**Useful Life:** 15 years

Ojetti Davis, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.