

THE TOWNSHIP OF SOUTH ORANGE VILLAGE

ORDINANCE #2023-16

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of South Orange Village, in the County of Essex, State of New Jersey, on November 13, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the virtually utilizing the Cisco WebEx Audio/Video System in the Village on December 11, 2023 at 7:00 o'clock p.m. Please monitor the Village's website at www.southorange.org, or please contact the Village Clerk's Office either by telephone at (973) 378-7715, ext. 1, or by email at clerksoffice@southorange.org for instructions on how to access to the meeting. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE WATER UTILITY IN AND BY THE TOWNSHIP OF SOUTH ORANGE VILLAGE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$1,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,000,000 BONDS OR NOTES OF THE VILLAGE TO FINANCE THE COST THEREOF

Purpose(s): Various improvements to the water utility, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto

Appropriation: \$1,000,000

Bonds/Notes Authorized: \$1,000,000

Grants (if any) Appropriated: \$0

Section 20 Costs: \$250,000

Useful Life: 30 years

Ojetti Davis, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.