

THE TOWNSHIP OF SOUTH ORANGE VILLAGE

ORDINANCE # 2023-04

**NOTICE is hereby** given that the Introduction and First Reading of said ordinance was passed by the Board of Trustees at a meeting held on Monday, March 13, 2023. Second Reading and Public Hearing will be held to further consider the adoption of said ordinance on Monday, April 10, 2023 at 7:00 PM utilizing the Cisco WebEx Audio Video Teleconferencing System. Please monitor the Village's website at [www.southorange.org](http://www.southorange.org), or contact the Clerk's Office at (973) 378-7715, ext. 1 or email [clerksoffice@southorange.org](mailto:clerksoffice@southorange.org) for meeting access information on the date of the public hearing. The Board of Trustees may adjourn the public hearing of this Ordinance to a date after April 10, 2023 without any further notice. The following ordinance was introduced:

**CALENDAR YEAR 2023 MODEL ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Board of Trustees of the Township of South Orange Village in the County of Essex finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Board of Trustees hereby determines that a 1% increase in the budget for said year, amounting to \$298,612.70 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS**, the Board of Trustees hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Board of Trustees of the Township of South Orange Village in the County of Essex, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the Township of South Orange Village shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$1,045,144.45,

and that the CY 2023 municipal budget for the Township of South Orange Village be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Introduced: March 13, 2023

ATTEST:  
Ojetti E. Davis  
Village Clerk