

MUNICIPAL BUDGET SNAPSHOT 2022



ESTIMATED TOTAL PROPERTY TAXES

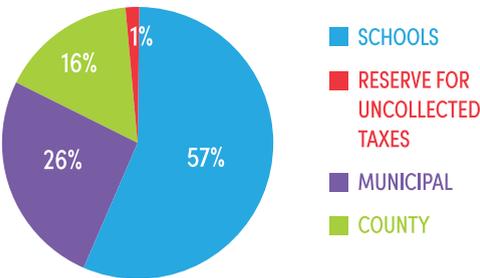


3.99% Increase in municipal rate
\$0.26 of every tax dollar funds municipal tax rate

WHERE DOES YOUR TAX DOLLAR GO*



Did you know that only 26% of your property tax bill goes to municipal services?



*Based on 2021 Actuals

CAPITAL BUDGET | 2022

Library Renovation **\$16,000,000**
Infrastructure Projects **\$ 4,058,780**

Average Residential Municipal Assessment **\$5,494**

\$210 annual increase for average resident

South Orange Tax Base **\$2.8 billion**

(Total Assessed Value)

\$3.64MM Increase over 2021 in municipal tax base

2022 GENERAL FUND BUDGET **\$41.0MM**



WATER UTILITY

Water **\$4,504,723**

(SELF FUNDED THROUGH FEES COLLECTED)

2022 TOTAL FINANCIAL PLAN **\$45,817,254**

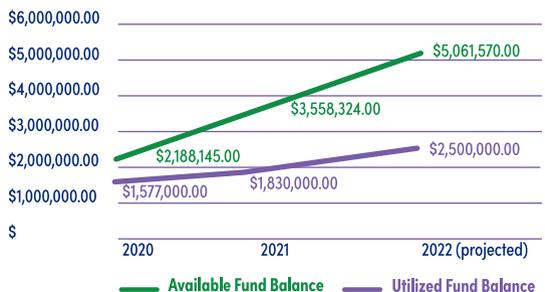
GOOD NEWS

General Fund Balance **\$5.06MM**

General Fund Balance Utilization **\$2.5MM**

IMPROVED FINANCIAL POSITION

In 2021 Standard & Poor's (S&P) Global Ratings revised its outlook for South Orange from "stable to positive" adding "management's emphasis on building reserves through conservative budgeting increased its flexibility to withstand potential adverse operating conditions. Through the cuts and changes in its 2020 budget, South Orange maintains strong performance. Furthermore, moving forward, we anticipate additional tax base growth as several residential projects are ongoing, which should provide additional tax base growth over the outlook period."



FUND BALANCE UTILIZATION

	2020	2021	2022 (projected)
Available Fund Balance	\$2,188,145.00	\$3,558,324.00	\$5,061,570.00
Utilized Fund Balance	\$1,577,000.00	\$1,830,000.00	\$2,500,000.00

APPROPRIATIONS HIGHLIGHTS 2022

2022 MUNICIPAL GOALS & PRIORITIES

The Village President works with the Village Administrator work with the Board of Trustees to set the strategic vision for South Orange. During the budget development process, department directors formulate operational goals and objectives and work with the Administration to adopt priorities that reflect that vision and to guide decision making at all levels of government. These goals help build consensus on priorities and direct work activities and allocate resources

MUNICIPAL PERSONNEL
 140 FULL-TIME
 200 PART-TIME
 Total Salaries & Wages
\$16,640,320.00



 <p>Public Safety</p> <p>GOAL Strengthen community interactions with public safety personnel & focus on pedestrian safety initiatives KEY ACTION Hire additional officers, expand training, install body-worn cameras & repaint sidewalks.</p>	 <p>Village Operations</p> <p>GOAL Operate a safe and responsive Village government and preserve and enhance infrastructure KEY ACTION Proactive infrastructure improvements to water, sewer and roads</p>
 <p>Public Health</p> <p>GOAL Continue reporting and issuance of guidance concerning the COVID-19 pandemic KEY ACTION Coordination with county and state officials as well as neighboring Maplewood and SOMSD</p>	 <p>Development</p> <p>GOAL Complete current capital projects (Community Center, Connett Building and River Greenway) and launch major library renovation KEY ACTION New Community Center opening with expanded recreational offerings</p>
 <p>Financial Stability</p> <p>GOAL Maintain a fiscal model that effectively balances short and long-term needs KEY ACTION Increases fund balance and continues to improve credit standing</p>	 <p>Communications</p> <p>GOAL Build community connectedness through improved communication channels KEY ACTION Launch redesigned website, strengthen social media platforms and promote residential use of alerts & notifications tool</p>

HOW MUNICIPAL DOLLARS ARE ALLOCATED

 <p>Public Safety \$11,724,600</p>	 <p>Insurance, Pension & Benefits \$7,850,920</p>	 <p>Public Works \$7,142,822</p>	 <p>Debt Service & Capital Projects \$6,972,871</p>	 <p>Administrative \$3,970,941</p>
 <p>Utilities, Street Lighting & Sewers \$2,263,922</p>	 <p>Recreation \$1,946,288</p>	 <p>Reserve for Uncollected Taxes \$1,400,000</p>	 <p>Library \$1,110,500</p>	 <p>Court & Shared Services \$659,080</p>
 <p>Building & Code \$562,900</p>	 <p>Health & Human Services \$212,410</p>	<p>GENERAL FUND BUDGET</p> <p>Municipal Operations Other Appropriations (Capital & Debt) Reserve for Uncollected Taxes</p>		<p>\$45,817,254 \$36,020,046 \$ 6,972,871 \$ 1,400,000</p>