

THE TOWNSHIP OF SOUTH ORANGE VILLAGE

ORDINANCE # 2022-14

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of South Orange Village, in the County of Essex, State of New Jersey, on April 25, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Offices, 76 South Orange Avenue, Suite 302, South Orange, New Jersey 07079 on May 23, 2022 at 7:00 o'clock p.m. However, due to the COVID-19 Emergency Precautions, the meeting location is closed to the public. However, a virtual meeting shall be conducted on May 23, 2022 at 7:00 o'clock p.m., utilizing the Cisco WebEx Audio/Video System, (pending further notice). Please monitor the Village's website at www.southorange.org, or please contact the Village Clerk's Office either by telephone at (973) 378-7715, ext. 1, or by email at clerksoffice@southorange.org for instructions on how to access to the meeting. Questions regarding the ordinance may also be directed to BOTQuestions@southorange.org; and those questions or comments shall be forwarded to the Board during the May 23, 2022, public hearing on the Ordinance. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF SOUTH ORANGE VILLAGE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$4,058,780 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,854,800 BONDS OR NOTES OF THE VILLAGE TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a) <u>Engineering Department:</u> 1) Street and road improvements, consisting of the reconstruction, repair and repaving of streets, curbs and sidewalks, the striping of roads and street scanning, as described on a list on file in the office of the Village Clerk, including all work and materials necessary therefor	\$1,810,000	\$1,723,000	10 years

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and incidental thereto.			
2) Replacements of and repairs to the stormwater system, including all work and materials necessary therefor and incidental thereto.	\$75,000	\$71,400	30 years
3) Replace, repair and improve the sanitary sewer system, including all work and materials necessary therefor and incidental thereto.	\$75,000	\$71,400	40 years
4) West End Road construction, including all work and materials necessary therefor and incidental thereto	\$555,000 (including a \$555,000 New Jersey Department of Transportation grant)	\$0	N/A
5) West Montrose Avenue Roadway Project, including all work and materials necessary therefor and incidental thereto	\$505,000 (including a \$505,000 New Jersey Department of Transportation grant)	\$0	N/A
b) <u>Police Department:</u>			
1) Improvements to underground fuel storage tanks, including all work and materials necessary therefor and incidental thereto	\$45,310	\$43,110	15 years
2) Acquisition of a towable equipment trailer, including all related costs and expenditures incidental thereto.	\$13,310	\$12,660	15 years

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3) Acquisition of traffic counters, duty handguns, fixed location automatic license plate reader and fixed traffic counters, including all related costs and expenditures incidental thereto.	\$72,580	\$69,350	5 years
c) <u>Recreation Department</u> : Acquisition of a pool vacuum and an intermediate pool decking and filter, including all related costs and expenditures incidental thereto.	\$181,500	\$172,850	15 years
d) <u>Information Technology Department</u> :			
1) Replacement of workstations, including all related costs and expenditures incidental thereto.	\$12,000	\$11,400	5 years
2) Installation of fiber cable between the Fire Department and Baird Recreation Department, including all work and materials necessary therefor and incidental thereto	\$140,000	\$133,300	15 years
e) <u>Department of Public Works</u> : Acquisition of a sewer jet and a compressor, including all related costs and expenditures incidental thereto.	\$325,000	\$309,500	15 years

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f) <u>Fire Department:</u> 1) Acquisition of desktop computers, a rapid intervention pack, a fire hose and turnout gear and replacement of carpeting, including all related costs and expenditures incidental thereto.	\$48,400	\$46,050	5 years
2) Acquisition of smoke ejectors, exterior security cameras and a diesel exhaust removal system upgrade, including all related costs and expenditures incidental thereto.	\$26,850	\$25,550	10 years
g) <u>Library:</u> Acquisition of water fountains, energy efficient blinds, furniture and UVGI light for HVAC, including all related costs and expenditures incidental thereto.	\$43,830	\$41,730	5 years
h) <u>Administration:</u> 1) Acquisition of banner frames and finance software, including all related costs and expenditures incidental thereto.	\$45,000	\$42,750	5 years
2) Building improvements and acquisition of two flag poles, including all work and materials necessary therefor and incidental thereto	\$65,000	\$61,750	15 years
i) <u>Building:</u> Acquisition of plan review table, including all related	<u>\$20,000</u>	<u>\$19,000</u>	10 years

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
costs and expenditures incidental thereto.			
Totals:	<u>\$4,058,780</u>	<u>\$2,854,800</u>	

Appropriation: \$4,058,780

Bonds/Notes Authorized: \$2,854,800

Grants (if any) Appropriated: \$555,000 New Jersey Department of Transportation Grant and a \$505,000 New Jersey Department of Transportation Grant

Section 20 Costs: \$800,000

Useful Life: 12.16 years

Ojetti E. Davis, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

