

THE TOWNSHIP OF SOUTH ORANGE VILLAGE

ORDINANCE # 2022-05

**BOND ORDINANCE PROVIDING FOR RENOVATIONS TO THE VILLAGE LIBRARY FACILITIES IN AND BY THE TOWNSHIP OF SOUTH ORANGE VILLAGE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$16,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$16,000,000 BONDS OR NOTES OF THE VILLAGE TO FINANCE PART OF THE COST THEREOF**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of South Orange Village, in the County of Essex, State of New Jersey, on February 14, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Offices, 76 South Orange Avenue, Suite 302, South Orange, New Jersey 07079 on February 28, 2022 at 7:00 o'clock p.m. However, due to the COVID-19 Emergency Precautions, the meeting location is closed to the public. However, a virtual meeting shall be conducted on February 28, 2022 at 7:00 o'clock p.m., utilizing the Cisco WebEx Audio/Video System, (pending further notice). Please monitor the Village's website at [www.southorange.org](http://www.southorange.org), or please contact the Village Clerk's Office either by telephone at (973) 378-7715, ext. 1, or by email at [clerksoffice@southorange.org](mailto:clerksoffice@southorange.org) for instructions on how to access to the meeting. Questions regarding the ordinance may also be directed to [BOTQuestions@southorange.org](mailto:BOTQuestions@southorange.org); and those questions or comments shall be read to the Board during the February 28, 2022, public hearing on the Ordinance. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR RENOVATIONS TO THE VILLAGE LIBRARY FACILITIES IN AND BY THE TOWNSHIP OF SOUTH ORANGE VILLAGE, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$16,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$16,000,000 BONDS OR NOTES OF THE VILLAGE TO FINANCE PART OF THE COST THEREOF

Purpose(s): Renovations to the Village Library Facilities, including the historic Connett Library, the 1968 Building, the connector bridge and all related facilities, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$16,000,000

Bonds/Notes Authorized: \$16,000,000

Grants (if any) Appropriated: \$6,529,148 State of New Jersey Library Grant

Section 20 Costs: \$5,000,000

Useful Life: 20 years

Ojetti E. Davis, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.