

TOWNSHIP OF SOUTH ORANGE VILLAGE

NOTICE OF FINAL ADOPTION
BOND ORDINANCE STATEMENT AND SUMMARY

ORDINANCE #2020-15

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of South Orange Village, in the County of Essex, State of New Jersey on Monday, June 22, 2020 during a virtual (call-in) meeting utilizing the Cisco WebEx Audio/Video Conferencing System; and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost from the Village Clerk's Office, 76 South Orange Avenue, Suite 302, South Orange, New Jersey 07079, for members of the general public who shall request same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE LOCAL UNIT'S ALLOCABLE SHARE OF THE FLOOD MITIGATION FACILITIES PROJECT OF THE JOINT MEETING OF ESSEX AND UNION COUNTIES, BY AND IN THE TOWNSHIP OF SOUTH ORANGE, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY (THE "LOCAL UNIT"); APPROPRIATING \$1,305,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,305,000 BONDS OR NOTES TO FINANCE THE COST THEREOF

Purpose: The Local Unit's allocable share of capital improvement projects being undertaken by the Joint Meeting, including, as applicable, but not limited to, (a) Phase I of the Flood Mitigation Facilities Project consisting of the construction of an Effluent Pumping Station, which will be connected to the existing twin outfall channels to the Arthur Kill, and (b) Phase II of the Flood Mitigation Facilities Project consisting of upgrades to the Co-Generation Facility, which upgrades include, but are not limited to, as applicable, the installation of two (2) additional co-generation engines in the existing Co-Generation Facility, the installation of electrical and instrumentation equipment for the new generator engines, integration of the new engines into the existing Co-Generation Facility, connection of the Biosolids Facilities to the Co-Generation electrical transmission lines, and upgrades to the substations at the Biosolids Facilities and all improvements shall include, as applicable, all work, materials, equipment, engineering services and design, architectural services and designs, surveying, environmental consulting work, environmental remediation, preparation of plans and specifications, governmental permits, bid documents, conducting and preparation of reports, plans, analysis, and studies, equipment rental, labor and appurtenances necessary therefore or incidental thereto

Appropriation: \$1,305,000

Bonds/Notes Authorized: \$1,305,000

Grant Appropriated: N/A

Section 20 Costs: \$419,234

Useful Life: 30 years

Kevin D. Harris, Village Clerk