

2012

SOUTH ORANGE PARKING

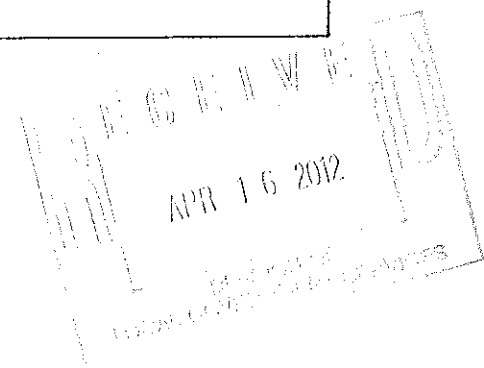
Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services



2012

SOUTH ORANGE PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

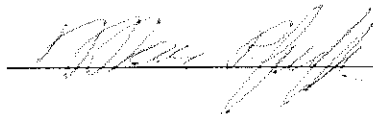
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____



Date: _____

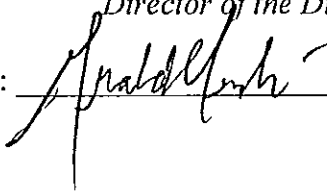
03/05/2012

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____



Date: _____

4/25/12

2012 PREPARER'S CERTIFICATION

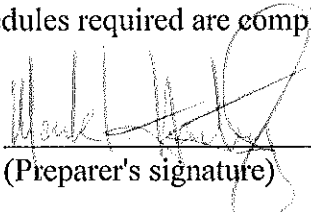
SOUTH ORANGE PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Mark C. Hartwyk

(Print Name)

Executive Director

(Title)

101 South Orange Ave

(Address)

South Orange, NJ, 07079

(City, State, Zip Code)

973-378-7715 / 973-378-7836

(Phone number) (Fax number)

mhartwyk@southorange.org

(Email Address)

2012 APPROVAL CERTIFICATION

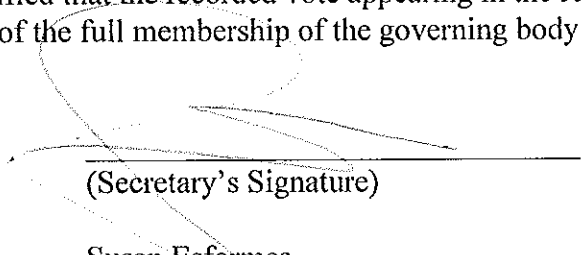
SOUTH ORANGE PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the S.O. Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's Signature)

Susan Esformes

(Print Name)

Secretary

(Title)

101 South Orange Ave

(Address)

South Orange, NJ 07079

(City, State, Zip Code)

973-378-7715 / 973-378-7836

(Phone number) (Fax number)

mhartwyk@southorange.org

(Email Address)

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	South Orange Parking Authority		
Address:	101 South Orange Avenue		
City, State, Zip:	South Orange	NJ	07079
Phone: (ext.)	973.378.7715 X2037	Fax:	973.378.7836

Preparer's Name:	Mark C. Hartwyk		
Preparer's Address:	101 South Orange Avenue		
City, State, Zip:	South Orange	NJ	07079
Phone: (ext.)	973.378.7715 X2037	Fax:	973.378.7836

Chief Executive Officer:	Same As Above		
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Same As Above		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Debbie Beckwith		
Name of Firm:	Ruchowitz, Hausman, Palmieri, & Associates PA		
Address:	1371 Morris Avenue		
City, State, Zip:	Union	NJ	07083
Phone: (ext.)	908.687.0063	Fax:	908.688.3990
E-mail:	dbeckwith@rhpcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Jeffrey DuBowy	Chair
Dennis Borden	Vice-chair
Akhtar Akhtaruzzaman	Treasurer
Susan Esformes	Secretary
James Cryan	Asst. Sec./Treas.

2012 Authority Budget Resolution

SOUTH ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the S.O. Parking Authority for the fiscal year beginning, 1/1/12 and ending, 12/31/12 has been presented before the governing body of the South Orange Parking Authority at its open public meeting of November 29, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$605,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$605,000.00 and Total Unreserved Retained Earnings utilized of _____ -0- _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ _____ -0- _____ and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$ _____ -0- _____; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Orange Parking Authority, at an open public meeting held on November 29, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the South Orange Parking Authority for the fiscal year beginning, 1/1/12 and ending, 12/31/12 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Orange Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 22, 2011.

(Secretary's Signature)

11/27/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Jeffrey DuBow	X			
Denis Borden	X			
Akhtar Akhtaruzzaman	X			
Susan Esformes	X			
James Cryan	X			

BUDGET MESSAGE 2012

SOUTH ORANGE PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 budget projects anticipated revenues based on last year's numbers; we are not raising permit fees or meter rates and expect no significant decrease. Our expenses are projected to have a moderate increase based on health, pension and wages increases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed budget will have no significant impact on anticipated revenues. We are not raising or lowering fees or rates and expect no significant impact on our anticipated revenue.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local region/economy is still sluggish. Unemployment has had a small effect on the number of permit sales but has leveled off and continues to improve. Overall this is a negligible effect on our revenue stream and delivery of services. We currently do not have any long range capital plans.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Do not anticipate utilizing these funds.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

PARKING

(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	*	*
CONNECTION FEES	* A-2 *	*	*
PARKING FEES	* A-3 *	\$475,000 *	\$475,000 *
OTHER OPERATING REVENUES	* A-4 *	\$130,000 *	\$120,000 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$605,000 * -----	----- \$595,000 -----
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	*	*
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	----- * -----	----- * -----
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$605,000 * =====	----- \$595,000 =====

2012

AUTHORITY BUDGET

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

----- ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$143,170 *	\$133,625 *
FRINGE BENEFITS	* * *	\$55,000 *	\$55,000 *
OTHER EXPENSES	* * *	\$30,000 *	\$30,000 *
TOTAL ADMINISTRATION	* E-1 *	\$228,170 *	\$218,625 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$248,160 *	\$245,256 *
FRINGE BENEFITS	* * *	\$60,000 *	\$60,000 *
OTHER EXPENSES	* * *	\$68,670 *	\$71,119 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$376,830 *	\$376,375 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$605,000 *	\$595,000 *

AUTHORITY BUDGET

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
		-----		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	*		*
OPERATIONS & MAINTENANCE RESERVE	*		*	*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	*		*
OTHER RESERVES	*	C-2	*	*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	*		*
ACCUMULATED DEFICIT	*	B-4	*	*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$605,000	*	\$595,000
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	*		*
OTHER	*	R-3b	*	*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$605,000	*	\$595,000

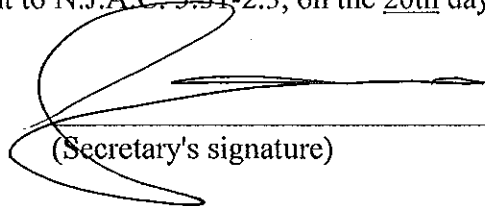
2012 ADOPTION CERTIFICATION

SOUTH ORANGE PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Orange Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, March, 2012.



(Secretary's signature)

Susan Esformes

(Print Name)

Secretary

(Title)

101 South Orange Ave

(Address)

South Orange, NJ 07079

(City, State, Zip Code)

973-378-7715 / 973-378-7836

(Phone number)

(Fax number)

mhartwyk@southorange.org

(Email Address)

2012 ADOPTED BUDGET RESOLUTION

SOUTH ORANGE PARKING **AUTHORITY**

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the South Orange Parking Authority for the fiscal year beginning January 1, 2012 and ending, December 31, 2012 has been presented for adoption before the governing body of the South Orange Parking Authority at its open public meeting of March 20, 2012; and

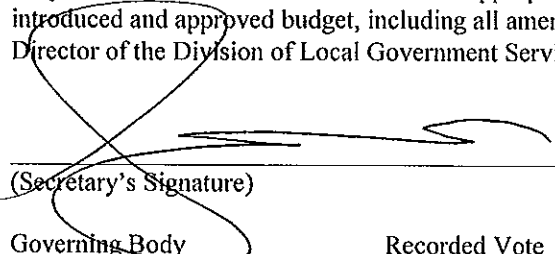
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$605,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$605,000.00 and Total Unreserved Retained Earnings utilized of \$ -0- ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unreserved Retained Earnings planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Orange Parking Authority, at an open public meeting held on March 20, 2012 that the Annual Budget and Capital Budget/Program of the South Orange Parking Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

3/21/12

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Jeffrey DuBowy	X			
Dennis Borden	X			
Akhtar Akhtaruzzaman	X			
Susan Esformes	X			
James Cryan	X			

2012

SOUTH ORANGE PARKING

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2012 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

SOUTH ORANGE PARKING AUTHORITY

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

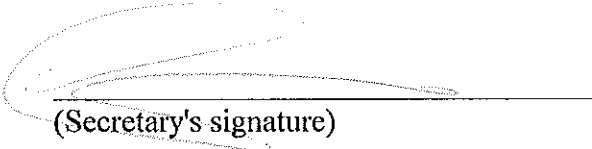
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It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

[X]

It is further certified that the governing body of the South Orange Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Secretary's signature)

Susan Esformes

(Print Name)

(Title)

Secretary

(Title)

(Title)

101 South Orange Ave

(Address)

(Address)

South Orange, NJ 07079

(City, State, Zip Code)

(City, State, Zip Code)

973-378-7715 / 973-378-7836

(Phone number) (Fax number)

(Phone number) (Fax number)

mhartwyk@southorange.org

(Email Address)

(Email Address)

2012 Capital Budget/Program Message

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G			N/A		
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

South Orange Parking Authority

FIFISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
A					
B					
C					
D					
E					
F					
G			N/A		
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G			N/A		
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

2012

SOUTH ORANGE PARKING

AUTHORITY
SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET

PARKING
(OPERATION)

SUPPLEMENTAL SCHEDULES

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012	2011
			PROPOSED ANNUAL COLLECTION	CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	*	*
BUSINESS/COMMERCIAL	*	*	*	*
INDUSTRIAL	*	*	*	*
INTERGOVERNMENTAL	*	*	*	*
OTHER	*	*	*	*
TOTAL SERVICE CHARGES	* A-1	*	*	*

----CONNECTION FEES----	CROSS REF.	# UNITS	PROPOSED	CURRENT YEAR'S
			ANNUAL COLLECTION	ADOPTED BUDGET
RESIDENTIAL	*	*	*	*
BUSINESS/COMMERCIAL	*	*	*	*
INDUSTRIAL	*	*	*	*
INTERGOVERNMENTAL	*	*	*	*
OTHER	*	*	*	*
TOTAL CONNECTION FEES	* A-2	*	*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING (OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$240,000	*	\$240,000
PERMITS	*	*	\$235,000	*	\$235,000
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		\$475,000	*	\$475,000

---OTHER OPERATING REVENUES---

	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Interlocal Jitney Service Agreement *	*	*	\$50,000	*	\$40,000
Interlocal Senior Service Agreement *	*	*		*	*
NJ Transit Management Fee	*	*	\$80,000	*	\$80,000
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$130,000	*	\$120,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	* =====	* =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	* =====	* =====

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*

---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

South Orange Parking Authority

FISCAL YEAR: FROM _January 1, 2012 TO December 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	----- *****	----- *****

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	----- *****	----- *****

2012

AUTHORITY BUDGET

PARKING
(OPERATION)

SUPPLEMENTAL SCHEDULES

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*

2012

AUTHORITY BUDGET

PARKING
(OPERATION)

SUPPLEMENTAL SCHEDULES

South Orange Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*

South Orange Parking Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$233,277. *
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	
(Include unbudgeted use of unrestricted net assets)			
(b) ADJUSTMENTS: OTHER (Attach list):		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	0
(3) ADD LINES 1 AND 2		*	<u>233,277. *</u>

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE		INC./(DEC.)	*
(d) MAINTENANCE RESERVE		*	*
(e) OPERATING REQUIREMENT		*	*
(f) OTHER LEGAL RESERVATIONS		*	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	0
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*
(i) OTHER BOARD DESIGNATION		*	*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-l)	*	0

(6) ADD LINES 4 and 5

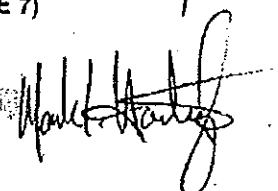
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	<u>233,277. *</u>
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PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	0
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	0
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	<u>0</u>
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		<u>\$ 135,250.</u>
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*	0
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	<u>233,277. *</u>

973 378-7715 X2037/ 973 378-7836
Phone #/ Fax#

CERTIFIED BY: Mark C. Harlwyk
EXECUTIVE DIRECTOR



DATE: December 2011
PAGE SS-9

(#) Explain in detail in the Budget Message