

Township of South Orange									
Analysis of ReAssessment Impact									
Property Class	# of Line Items 2011	2011 Assessed Values	% Of Total	# of Line Items 2012	2012 Assessed Values	% Of Total	Change in value		
1. VACANT LAND	46	\$25,661,900	0.93%	46	\$19,508,800	0.87%	-23.98%		
2. RESIDENTIAL	4,368	\$2,485,044,640	89.66%	4,368	\$2,012,150,900	89.26%	-19.03%		
3A. FARM (Reg.)	0	\$0	0.00%	0	\$0	0.00%			
3B. FARM (Qual.)	0	\$0	0.00%	0	\$0	0.00%			
4A. COMMERCIAL	176	\$185,299,300	6.69%	176	\$152,792,000	6.78%	-17.54%		
4B. INDUSTRIAL	6	\$3,135,000	0.11%	6	\$2,237,700	0.10%	-28.62%		
4C. APARTMENT	25	\$72,593,800	2.62%	25	\$67,451,700	2.99%	-7.08%		
TOTAL COMMERCIAL	207	\$261,028,100	9.42%	207	\$222,481,400	9.87%	-14.77%		
GRAND TOTAL	4,621	\$2,771,734,640	100.00%	4,621	\$2,254,141,100	100.00%	-18.67%		