

**2011 Municipal Budget
of the Village of South Orange, County of
Essex for the Fiscal Year 2011.**

Revenue and Appropriation Summaries

| Summary of Revenues | Anticipated | |
|---|---------------|---------------|
| | 2011 | 2010 |
| 1. Surplus | 1,211,713.00 | 2,211,713.00 |
| 2. Total Miscellaneous Revenues | 9,899,958.16 | 9,551,584.86 |
| 3. Receipts from Delinquent Taxes | 925,568.09 | 820,034.51 |
| 4. a) Local Tax for Municipal Purposes | 21,475,809.82 | 20,658,102.07 |
| b) Addition to Local District School Tax | | |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 21,475,809.82 | 20,658,102.07 |
| Total General Revenues | 33,513,049.07 | 33,241,434.44 |

| Summary of Appropriations | 2011 Budget | Final 2010 Budget |
|---|----------------|-------------------------|
| 1. Operating Expenses: Salaries and Wages | 14,465,504.53 | 14,551,901.29 |
| Other Expenses | 10,200,891.00 | 11,725,350.18 |
| 2. Deferred Charges and Other Appropriations | 3,783,621.55 | 2,006,999.30 |
| 3. Capital Improvements | | 139,152.50 |
| 4. Debt Service (Include for School Purposes) | 4,086,594.33 | 3,798,125.93 |
| 5. Reserve for Uncollected Taxes | | 926,905.24 |
| Total General Appropriations | 32,536,611.41 | 33,148,434.44 |
| Total Number of Employees - Full Time | | |

| 2011 Water Utility Budget | | |
|--|----------------|-------------------------|
| Summary of Revenues | Anticipated | |
| | 2011 | 2010 |
| 1. Surplus | 115,476.00 | |
| 2. Miscellaneous Revenues | 535,599.00 | 541,928.95 |
| 3. Water Capital Surplus | | 15,242.00 |
| 4. Deficit (General Budget) | | |
| Total Revenues | 651,075.00 | 557,170.95 |
| Summary of Appropriations | 2011 Budget | Final 2010 Budget |
| 1. Operating Expenses: Salaries and Wages | 211,465.52 | 211,466.00 |
| Other Expenses | 339,133.34 | 249,332.00 |
| 2. Capital Improvements | | |
| 3. Debt Service | 100,476.14 | 96,372.95 |
| 4. Deferred Charges and Other Appropriations | | |
| 5. Surplus (General Budget) | | |
| Total Appropriations | 651,075.00 | 557,170.95 |
| Total Number of Employees - Full Time | | |

| Balance of Outstanding Bonded Debt | | | | |
|------------------------------------|--------------|------------------|------------------------|---------------------|
| | General | Water Utility | Water-Sewer Utility | Assessment Trust |
| Interest | 787,149.00 | | 55,154.00 | |
| Principal | 1,763,000.00 | | 40,000.00 | |
| Outstanding Balance | 2,550,149.00 | | 95,154.00 | |

Notice is hereby given that the budget and tax resolution were approved by the Village President and Board of Trustees of the Village of South Orange, County of Essex, on March 28, 2011.

A hearing on the budget and tax resolution will be held at Village Hall, on April 25, 2011 at 8:00 o'clock P.M. at which time and place discussions to the Budget and Tax Resolution for the Year 2011 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Village Clerk, Robin Kline, at Village Hall, 101 South Orange Avenue, South Orange, New Jersey 07079, during the hours of 8:30 A.M. to 4:30 P.M.