

2009 Final Tax Levy and Rate

Tax Levy and Rate

The final property tax rate for 2009 is \$2.532 per \$100 of assessed value. This reflects a 3.56% increase over the 2008 tax rate of \$2.445.

The \$2.532 rate is comprised of County, School District, Municipal, and Open Space tax levies, as follows:

Township of South Orange Village 2009 Tax Levy & Rate				2009 vs. 2008**
	Tax Levy	Tax Rate*	% of Total	
County	\$10,704,041.47	\$0.374	14.8%	0.81%
County Open Space	<u>\$423,946.17</u>	<u>\$0.015</u>	<u>0.6%</u>	<u>-6.25%</u>
County Sub-total	\$11,127,987.64	\$0.389	15.4%	0.52%
School District	\$40,831,946.66	\$1.426	56.3%	4.32%
Municipal	\$20,264,016.84	\$0.707	27.9%	3.82%
Municipal Open Space	<u>\$286,698.00</u>	<u>\$0.010</u>	<u>0.4%</u>	<u>0.00%</u>
Municipal Sub-total	\$20,550,714.84	\$0.717	28.3%	3.76%
Total Tax Levy & Rate	\$72,510,649.14	\$2.532	100.0%	3.56%

*Tax Rate per \$100 assessed value.
**Change in Tax Rates.

Tax Bill Impact

The full-year 2009 tax bill per \$100,000 of assessed value is \$2,532, allocated as follows:

County	\$374
County Open Space	<u>\$15</u>
County Sub-total	\$389
School District	\$1,426
Municipal	\$707
Municipal Open Space	<u>\$10</u>
Municipal Sub-total	\$717
Total	\$2,532